

EXHIBIT B

REAL ESTATE PROPERTY TAX NOTICE

ACCOUNT # R043486  
PARCEL # 239501329270  
TAX DISTRICT 090  
duplicate

**REAL ESTATE PROPERTY TAX NOTICE**  
2008 TAX DUE 2009

GEORGIA CHAMBERLAIN  
TREASURER  
P.O. Box 1069  
Glenwood Springs, CO 81602-1069  
www.garfield-county.com



TAX AUTHORITY	TAX LEVY	TEMP TAX CREDIT	GENERAL TAX	VALUATION	ACTUAL	ASSESSED
GARFIELD COUNTY	9.012		215.67	LAND	82,510	23,980
CARBONDALE FIRE	5.956		142.53			
COLO RIVER WATER CONS	0.253	0.054	4.76			
WEST DIVIDE WATER CON	0.248	0.173	1.79			
SCHOOL DISTRICT RE-1	25.679		614.50			
COLORADO MTN COLLEGE	3.997		95.65			
ROARING FORK WATER & SAN	4.111		98.38			
GARFIELD ROAD & BRIDGE	2.272		54.37			
GARFIELD HUMAN SERVICES	0.199		4.76			
GARFIELD CAP EXPEND	2.172		51.98			
SCHOOL DISTRICT RE-1 BOND	8.263		197.73			
CARBONDALE FIRE BOND	1.738		41.59			
GARFIELD COUNTY LIBRARY	1.000		23.98			
TOTAL			1,547.64			
NET LEVY ->	64.673					

GRAND TOTAL

**PROPERTY TAX EXEMPTION**

(C.R.S. 39-3-203)

**Senior Exemption** Qualifying taxpayers must be at least 65 years old on Jan. 1st of the year the application is filed and must have owned and lived in their home for at least 10 years. Taxpayers who qualify for exemption on Jan. 1, 2008, and are not yet approved, may file an application with the Assessor by July 15, 2008, (970) 945-9194.  
**Disabled Veterans Exemption** To request applications please contact the Colorado Department of Military and Veterans Affairs at (303) 843-1268.

**PROPERTY TAX DEFERRALS**

(C.R.S. 39-3.5-102)

**Seniors and Active Military** For applications please contact the Treasurer at (970) 945-5382.

SB 25 - In absence of State Legislative Funding, your School General Fund Levy would have been 33.077

**LEGAL DESCRIPTION OF PROPERTY**

**Unpaid prior year taxes:**

SECT.2WN,RNG:1-7-89 SUB:IRONBRIDGE PUD, PHASE II, FILING 1, 2 & 3 LOT:270 PRE:R041508 BK:1596 PG:871 BK:1565 PG:600 BK:1560 PG:438 BK:1560 PG:431 BK:1057 PG:0745 BK:1028 PG:76 BK:1028 PG:597 BK:1006 PG:743 BK:1822 PG:287 RECPT:702424 BK:1822 PG:283 RECPT:702422 BK:1822 PG:250 RECPT:702421 BK:1782 PG:269 RECPT:694479 BK:1782 PG:264 RECPT:694478 BK:1747 PG:1 RECPT:686745 BK:1218 PG:738 RECPT:572583 BK:1218 PG:715 RECPT:572582 BK:1217 PG:266 RECPT:572131 BK:1206 PG:852 RECPT:569200 BK:1206 PG:780 RECPT:569199 BK:1206 PG:768 RECPT:569197 BK:1206 PG:734 RECPT:569195 BK:1206 PG:662 RECPT:569194 BK:1206 PG:637 RECPT:569192 BK:1206 PG:629 RECPT:569191 BK:1206 PG:574 RECPT:569190 BK:1063 PG:0578 BK:1063 PG:0571  
PROPERTY LOCATION: 000001 EAGLE CLAW CIR GLENWOOD SPRINGS 81601

PAYMENT	DUE DATE	AMOUNT
FIRST HALF	MAR 02, 2009	773.82
SECOND HALF	JUN 15, 2009	773.82
FULL PAYMENT	APR 30, 2009	1,547.64

LB ROSE RANCH LLC - R043486

1007 WESTBANK ROAD  
GLENWOOD SPRINGS, CO 81601

Make Checks Payable To:  
**GARFIELD COUNTY TREASURER**

POST DATED CHECKS ARE NOT ACCEPTED

DO NOT PAY THIS BILL IF YOUR MORTGAGE COMPANY WILL MAKE THIS PAYMENT.

SEE ADDITIONAL IMPORTANT INFORMATION ON BACK OF THIS NOTICE.

RETAIN TOP PORTION FOR YOUR RECORDS

The Treasurer's Office is required by law to send the tax notice to the owner of record. IF YOUR TAXES ARE PAID BY A MORTGAGE COMPANY, KEEP THIS NOTICE FOR YOUR RECORDS.

2008 TAX DUE



TAX PAYMENT MUST BE POSTMARKED BY DUE DATE

Contact Treasurer's Office immediately if a number appears in this box.

RETURN THIS COUPON FOR SECOND HALF PAYMENTS

Your cancelled check is your best receipt and saves you tax dollars.

**2nd Half Coupon**

**2**

**\*R043486Z\***

☐ IS YOUR ADDRESS CORRECT?  
Check this box for address correction and make changes below.

LB ROSE RANCH LLC - R043486

1007 WESTBANK ROAD  
GLENWOOD SPRINGS, CO 81601

SECOND HALF DUE BY JUN 15, 2009 773.82

0000000180434862 00000773820 000000000009

The Treasurer's Office is required by law to send the tax notice to the owner of record. IF YOUR TAXES ARE PAID BY A MORTGAGE COMPANY, KEEP THIS NOTICE FOR YOUR RECORDS.

2008 TAX DUE



TAX PAYMENT MUST BE POSTMARKED BY DUE DATE

Contact Treasurer's Office immediately if a number appears in this box.

RETURN THIS COUPON WITH FIRST HALF OR FULL PAYMENTS

Your cancelled check is your best receipt and saves you tax dollars.

**Full Payment or 1st Half Coupon**

**1**

**\*R043486Y\***

☐ IS YOUR ADDRESS CORRECT?  
Check this box for address correction and make changes below.

LB ROSE RANCH LLC - R043486

1007 WESTBANK ROAD  
GLENWOOD SPRINGS, CO 81601

FIRST HALF DUE BY MAR 02, 2009 ☐ 773.82

FULL AMOUNT DUE BY APR 30, 2009 ☐ 1,547.64

0000000180434862 00000773820 000015476459

PROPERTY  
OWNER  
OF  
RECORD



Garfield County

Georgia Chamberlain, Treasurer and Public Trustee

www.garfield-county.com

### WHERE TO PAY

#### GLENWOOD SPRINGS

- **GARFIELD COUNTY COURTHOUSE**  
Treasurer's Office  
109 8th Street, Suite 204  
Glenwood Springs, CO 81601  
Office hours: M-F 8:30 - 5:00  
Phone (970) 945-6382 • FAX (970) 384-5010
- **DROP BOX** South side of Courthouse

#### RIFLE

- **GARFIELD COUNTY ANNEX**  
144 East Third Street  
Rifle, CO 81650  
(970) 525-0926

#### BY MAIL

P.O. Box 1069  
Glenwood Springs, CO 81602-1069

#### BY CREDIT CARD

- Call 970-945-6382 for instructions
- Additional fees of approximately 3% are incurred for using these services

**ASSESSOR: (970) 945-9134**

Name changes, property valuation, exemptions, ownership.

### ABOUT DEADLINES

- **HALF TAX PAYMENT OPTION:**  
First Half Deadline - February 29th  
Second Half Deadline - June 16th

OR

- **FULL TAX PAYMENT OPTION:**  
Deadline - April 30th.

### ABOUT LATE PAYMENTS

- Delinquent interest on **FIRST HALF TAX** begins **MARCH 1**.
- Delinquent interest on **SECOND HALF TAX** begins **JUNE 17**.
- Delinquent interest on **FULL TAX** begins **MAY 1**.

### AS OF JUNE 17

- All taxes become officially delinquent.
- **CERTIFIED FUNDS ARE REQUIRED AS OF SEPTEMBER 1.**
- Advertising, extra fees, and other legal collection actions may occur.

1 mill = \$1 of tax for each \$1000 in assessed valuation. Residential property is assessed at 7.96% of its actual value. Commercial and all other property is assessed at 29%.

### GENERAL INFORMATION

- Failure to receive a tax notice does not invalidate the owner's responsibility to or liability of paying taxes on time or relieve them from paying the interest due.
- Your cancelled check is a valid receipt.
- Your schedule number is important for making property tax inquiries.
- Second half tax notices will NOT be mailed.

### YOU AND YOUR MORTGAGE COMPANY

- Check with your mortgage company to determine who will make the tax payment.
- Tax statements are always mailed to the property owner.

### BUSINESS EQUIPMENT / PERSONAL PROPERTY

- As of January 1st, business equipment is taxed for an entire year no matter how many days the business is in operation.
- When a business closes, taxes must be paid for the current tax year (shown on the bill), as well as the current calendar year. Call for amounts.
- Non-payment of these taxes by October 1st subjects the property to possible distraint, seizure, and sale.

### MANUFACTURED / MOBILE HOME OWNERS

- Manufactured / mobile homes are taxed for the **ENTIRE** year. Remember to settle prorated taxes when buying or selling. The assessor's office can provide figures.
- In compliance with C.R.S. 39-10-103(1)(a), the following notice pertaining to manufactured / mobile homes is hereby given: **THIS PROPERTY SHALL NOT BE MOVED WITHOUT A VALID PERMIT OR PRORATED TAX RECEIPT AND A TRANSPORTABLE MANUFACTURED HOME PERMIT FROM THE COUNTY TREASURER'S OFFICE. VIOLATORS WILL BE PROSECUTED.** (CRS 42-4-510)

### DELINQUENT INTEREST CHARGE (AMOUNTS SET BY LAW)

DEADLINE	February 29th	June 16th	April 30th	April 30th
MONTH PAID	HALF TAX OPTION		FULL TAX OPTION	TOTAL LESS THAN \$25.00
	1ST	2ND		
March	1%	---	---	---
April	2%	---	---	---
May	3%	---	1%	1%
June 1-16	4%	---	2%	2%
June 17-30	4%	1%	2%	2%
July	5%	2%	3%	3%
August	6%	3%	4%	4%
September	7%	4%	5%	5%
October	8%	5%	6%	6%
November	9%	6%	7%	7%
December	10%	7%	8%	8%

- Delinquent interest changes each MONTH. Late payments made any day of the month will be charged interest for the **ENTIRE MONTH**, C.R.S. 39-10-104-5(5).



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